

**ESTIMATED REVENUE EFFECTS OF THE "TAYPAYER REFUND ACT OF 1999,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE BEGINNING ON JULY 20, 1999**

Fiscal Years 1999 - 2009

[Millions of Dollars]

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
I. Broad-Based Tax Relief Provisions														
A. Reduce 15% Income Tax Rate to 14% in 2001 and thereafter	tyba 12/31/00	---	---	-15,798	-23,062	-23,685	-24,245	-24,801	-25,371	-25,874	-26,357	-26,857	-86,790	-216,050
B. Increase the Width of the 14% Bracket by \$2,000 (\$4,000 for Joint Returns) Beginning in 2005, and by \$2,500 (\$5,000 for Joint Returns) Beginning in 2007	tyba 12/31/04	---	---	---	---	---	---	-10,156	-14,720	-17,417	-19,098	-20,062	---	-81,453
Total of Broad-Based Tax Relief Provisions		---	---	-15,798	-23,062	-23,685	-24,245	-34,957	-40,091	-43,291	-45,455	-46,919	-86,790	-297,503
II. Family Tax Relief Provisions														
A. Election to Calculate Combined Tax for a Married Couple Filing a Joint Return - allow married couples filing joint returns to elect to file single returns on a combined form; both must itemize deductions or take standard deduction; income follows ownership (50% split on jointly owned assets)	tyba 12/31/04	---	---	---	---	---	---	-16,226	-23,478	-23,795	-24,121	-24,460	---	-112,080
B. Marriage Penalty Relief Relating to the Earned Income Credit - adjust the income starting and ending point for the earned income credit for married couples filing joint returns by \$2,000 indexed after 2005 (phaseout rate stays the same)	tyba 12/31/04	---	---	---	---	---	---	-268	-1,344	-1,349	-1,336	-1,316	---	-5,613
C. Expand the Exclusion from Income for Certain Foster Care Payments	tyba 12/31/99	---	-6	-14	-21	-29	-37	-44	-52	-61	-70	-80	-106	-414
D. Increase and Expand the Dependent Care Tax Credit - increase percentage to 50% for AGI under \$30,000 and index maximum expense limits for inflation; percentage phases down in 1% increments for each \$1,000 of AGI over \$30,000 (percentage does not go below 20%)	tyba 12/31/00	---	---	-191	-762	-762	-773	-764	-761	-755	-729	-733	-2,488	-6,231
E. Tax Credit for Employer-Provided Child Care Facilities (maximum \$150,000)	tyba 12/31/00	---	---	-46	-91	-108	-127	-146	-161	-175	-188	-202	-372	-1,245
F. Modify the Individual Alternative Minimum Tax - make permanent the present-law provision to allow nonrefundable personal credits fully; allow personal exemption against the AMT	tyba 12/31/98 & tyba 12/31/04	---	-980	-1,073	-1,744	-2,250	-3,039	-7,866	-13,000	-17,115	-21,910	-27,134	-9,086	-96,111
Total of Family Tax Relief Provisions		---	-986	-1,324	-2,618	-3,149	-3,976	-25,314	-38,796	-43,250	-48,354	-53,925	-12,052	-221,694

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
III. Retirement Savings Tax Relief Provisions														
A. Individual Retirement Arrangements														
1. Increase the annual contribution limit for deductible, nondeductible, and Roth IRAs in \$1,000 increments until it reaches \$5,000 and index for inflation thereafter, beginning in 2001	tyba 12/31/00	---	---	-618	-1,878	-3,068	-3,968	-4,701	-5,444	-6,199	-6,882	-7,659	-9,532	-40,418
2. Increase the AGI limitation for contributions to a deductible IRA - \$2,000 (\$4,000 joint returns) for 2001 through 2003; \$2,500 (\$5,000 joint returns) for 2004 through 2008; index beginning in 2009 and thereafter	tyba 12/31/00	---	---	-112	-430	-930	-1,543	-2,118	-2,706	-3,145	-3,748	-4,485	-3,015	-19,216
3. Eliminate the AGI limitation for contributions to a Roth IRA	tyba 12/31/00	---	---	-2	-102	-342	-655	-1,002	-1,347	-1,691	-2,049	-2,406	-1,101	-9,596
4. Increase the income limit to \$1 million for conversions of an IRA to a Roth IRA	tyba 12/31/00	---	---	1,219	3,189	2,211	556	-2,146	-3,964	-3,169	-1,797	-341	7,174	-4,242
5. 85% tax credit for matching contributions by financial institutions to individual development accounts, effective for 2001 through 2005; maximum tax credit \$300 per account per year	tyba 12/31/00	---	---	-66	-149	-160	-177	-190	-105	2	2	2	-552	-840
Subtotal of Individual Retirement Arrangements		---	---	421	630	-2,289	-5,787	-10,157	-13,566	-14,202	-14,474	-14,889	-7,026	-74,312
B. Expanding Coverage														
1. Option to treat elective deferrals under a 401(k) plan or tax-sheltered annuities as after-tax contributions	pyba 12/31/00	---	---	50	100	131	144	89	-2	-104	-218	-345	426	-155
2. Increase contribution and benefit limits:														
a. Increase limitation on exclusion for elective deferrals from \$10,000 to: \$11,000 in 2001, \$12,000 in 2002, \$13,000 in 2003, \$14,000 in 2004, \$15,000 in 2005; index in \$500 increments thereafter [1] [2]	yba 12/31/00	---	---	-129	-309	-453	-553	-628	-681	-727	-773	-819	-1,445	-5,074
b. Increase section 457 limit from \$8,000 to \$9,000 in 2001, \$10,000 in 2002, \$11,000 in 2003, \$12,000 in 2004, and index in \$500 increments thereafter	yba 12/31/00	---	---	-13	-33	-55	-79	-111	-128	-136	-145	-153	-180	-854
c. Increase limitation on SIMPLE elective contributions from \$6,000 to \$7,000 in 2001, \$8,000 in 2002, \$9,000 in 2003, \$10,000 in 2004; index in \$500 increments thereafter [1] [2]	yba 12/31/00	---	---	-5	-14	-21	-26	-27	-28	-29	-30	-32	-65	-212
3. Plan loans for subchapter S owners, partners, and sole proprietors	yba 12/31/00	---	---	-20	-30	-32	-35	-37	-39	-41	-44	-46	-117	-325
4. Elective deferrals not taken into account for purposes of deduction limits	yba 12/31/00	---	---	-38	-71	-81	-85	-89	-93	-97	-101	-104	-275	-759
5. Reduce PBGC premium for new plans of small employers [3]	pea 12/31/00	---	---	---	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-1	-3
6. Phase-in of additional PBGC premium for new plans [3]	pea 12/31/00	---	---	---	-1	-1	-1	-2	-2	-2	-2	-2	-4	-12
7. Elimination of user fee for requests regarding new employer pension plans [3]	rma 12/31/00	---	---	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-8	-18
8. SAFE annuities and trusts	pyba 12/31/00	---	---	-22	-124	-273	-409	-474	-454	-460	-480	-492	-828	-3,188
9. Compensation limit not to apply to SIMPLE 401(k) plans	yba 12/31/00	---	---	-3	-5	-6	-6	-6	-7	-7	-8	-8	-20	-56
Subtotal of Expanding Coverage		---	---	-182	-489	-793	-1,052	-1,287	-1,436	-1,605	-1,803	-2,003	-2,517	-10,656

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
C. Enhancing Fairness for Women														
1. Increase in maximum contribution limits for IRAs and other pension plans for individuals age 50 and above by 10% annually beginning in 2001, not to exceed 50%	cmi tyba 12/31/00	---	---	-136	-310	-329	-323	-353	-395	-443	-493	-565	-1,097	-3,346
2. Equitable treatment for contributions of employees to defined contribution plans [1]	yba 12/31/00	---	---	-50	-75	-81	-87	-92	-97	-103	-107	-110	-294	-804
3. Clarification of tax treatment of division of section 457 plan benefits upon divorce	tdapma 12/31/00	----- Negligible Revenue Effect -----												
4. Modification of safe harbor relief for hardship withdrawals from 401(k) plans	yba 12/31/00	----- Negligible Revenue Effect -----												
Subtotal of Enhancing Fairness for Women		---	---	-186	-385	-410	-410	-445	-492	-546	-600	-675	-1,391	-4,150
D. Increasing Portability for Participants														
1. Rollovers allowed among governmental section 457, section 403(b), and qualified plans	dma 12/31/00	---	---	-7	-11	-12	-12	-12	-13	-13	-13	-14	-41	-106
2. Rollovers of IRAs to workplace retirement plans	dma 12/31/00	----- Negligible Revenue Effect -----												
3. Rollovers of after-tax retirement plan contributions	dma 12/31/00	----- Negligible Revenue Effect -----												
4. Waiver of 60-day rule	dma 12/31/00	----- Negligible Revenue Effect -----												
5. Treatment of forms of qualified plan distributions	yba 12/31/00	----- Negligible Revenue Effect -----												
6. Rationalization of restrictions on distributions	da 12/31/00	----- Negligible Revenue Effect -----												
7. Purchase of service credit in governmental defined benefit plans	ta 12/31/00	----- Negligible Revenue Effect -----												
8. Employers may disregard rollovers for cash-out amounts	da 12/31/00	----- Negligible Revenue Effect -----												
Subtotal of Increasing Portability for Participants		---	---	-7	-11	-12	-12	-12	-13	-13	-13	-14	-41	-106
E. Strengthening Pension Security and Enforcement														
1. Phase-in repeal of 150% of current liability funding limit; extend maximum deduction rule	yba 12/31/00	---	---	-7	-21	-33	-36	-36	-38	-38	-39	-41	-98	-290
2. Missing plan participants	[5]	----- Negligible Revenue Effect -----												
3. Treatment of multiemployer plans under section 415	yba 12/31/00	---	---	-4	-7	-8	-8	-8	-8	-9	-9	-9	-26	-69
4. Excise tax relief for sound pension funding [3]	yba 12/31/00	---	---	-2	-3	-3	-3	-3	-3	-3	-3	-3	-11	-26
5. Notice of significant reduction in plan benefit accruals	pateo/a DOE	----- Negligible Revenue Effect -----												
6. Protection of investment of employee contributions in 401(k) plans	yba 12/31/00	----- No Revenue Effect -----												
Subtotal of Strengthening Pension Security and Enforcement		---	---	-13	-31	-44	-47	-47	-49	-50	-51	-53	-135	-385
F. Encouraging Retirement Education														
1. Periodic pension benefit statements	yba 12/31/00	----- No Revenue Effect -----												
2. Treatment of employer-provided retirement advice	yba 12/31/00	----- Negligible Revenue Effect -----												
Subtotal of Encouraging Retirement Education		----- Negligible Revenue Effect -----												
G. Reducing Regulatory Burdens														
1. Flexibility in nondiscrimination and line of business rules [6]	DOE	----- Negligible Revenue Effect -----												
2. Modification of timing of plan valuations	pyba 12/31/00	----- Negligible Revenue Effect -----												
3. Rules for substantial owner benefits in terminated plans [3]	noitta 12/31/00	----- Negligible Revenue Effect -----												
4. ESOP dividends may be reinvested without loss of dividend deduction	tyba 12/31/00	---	---	-19	-44	-56	-61	-63	-66	-69	-71	-74	-180	-523
5. Notice and consent period regarding distributions	yba 12/31/00	----- No Revenue Effect -----												

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
6. Repeal transition rule relating to certain highly compensated employees	pyba 12/31/99	---	-1	-2	-3	-3	-3	-3	-4	-4	-4	-4	-12	-31
7. Employees of tax-exempt entities [6]	DOE	----- Negligible Revenue Effect -----												
8. Provisions relating to plan amendments	DOE	----- No Revenue Effect -----												
9. Extension to international organization of moratorium on application of certain nondiscrimination rules applicable to State and local government plans	yba 12/31/00	----- Negligible Revenue Effect -----												
10. Annual report dissemination	yba 12/31/98	----- No Revenue Effect -----												
11. Clarification of exclusion for employer-provided transit passes	tyba 12/31/99	---	-4	-8	-10	-13	-14	-15	-15	-16	-16	-16	-49	-127
Subtotal of Reducing Regulatory Burdens		---	-5	-29	-57	-72	-78	-81	-85	-89	-91	-94	-241	-681
Total of Retirement Savings Tax Relief Provisions		---	-5	4	-343	-3,620	-7,386	-12,029	-15,641	-16,505	-17,032	-17,728	-11,351	-90,290
IV. Education Tax Relief Provisions														
A. Student Loan Interest Deduction - increase student loan deduction income limits for single taxpayers by \$10,000 and adjust the income limits for married couples filing joint returns to twice that of a single taxpayer; phase-out range of \$15,000 for both; repeal 60-month rule for everyone	tyba 12/31/99	---	-55	-228	-261	-294	-332	-343	-354	-366	-378	-390	-1,170	-3,000
B. Prepaid Savings Plans - State-sponsored plans: exclusions for distributions for education expenses, beginning in 2000; private plans: tax deferral on income beginning in 2000; exclusion for distributions for education expenses beginning in 2004; allow tax-free education withdrawals from prepaid savings plans and education IRAs as long as they are not used for the same expenses for which HOPE or Lifetime Learning credits are claimed, beginning in 2000; miscellaneous other changes (clarify definition; one rollover per year)	tyba 12/31/99	---	-8	-26	-41	-61	-87	-120	-155	-191	-225	-261	-222	-1,175
C. Exclude from Tax Awards Under the Following Programs: the National Health Corps Scholarship program, beginning in 1994; and F. Edward Hebert Armed Forces Health Professions Scholarship program, beginning in 1994	tyba 12/31/93	---	-2	-1	-1	-1	[7]	[7]	-1	-1	-1	-1	-5	-8
D. Permanent Extension of Employer Provided Educational Assistance - extend the exclusion for undergraduate courses add the exclusion for graduate level courses [8]	1/1/00	---	-254	-510	-598	-637	-682	-731	-783	-839	-899	-964	-2,682	-6,898
E. Liberalize Tax-Exempt Financing Rules for Public School Construction														
1. Increase the school construction small issue arbitrage rebate exception school construction from \$10 million to \$15 million	bia 12/31/99	---	[7]	-2	-4	-5	-13	-14	-14	-15	-16	-17	-25	-102
2. Provide for issuance of tax-exempt private activity bonds for qualified education facilities with annual volume cap the greater of \$10 per resident or \$5 million	bia 12/31/99	---	-4	-16	-33	-52	-76	-103	-133	-163	-192	-220	-181	-992

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
3. Allow Federal Home Loan Bank to guarantee school construction bonds, capped at \$500 million a year	bia 12/31/99	---	[7]	-1	-1	-1	-2	-2	-3	-3	-3	-3	-5	-19
Total of Education Tax Relief Provisions		---	-323	-784	-939	-1,051	-1,192	-1,313	-1,443	-1,578	-1,714	-1,856	-4,290	-12,194
V. Health Care Tax Relief Provisions														
A. Provide an above-the-line deduction for health insurance expenses for which the taxpayer pays at least 50% of the premium, phased in as follows: 25% in 2001 through 2003, 50% in 2004 through 2005, 100% in 2006 and thereafter; for purposes of the 50% payment rule, all health plans of a single employer are combined; does not apply to any month in which the taxpayer is enrolled in Medicare, Medicaid, Champus, VA, Indian Health service, Children's Health Insurance or Federal Employees Health Benefits (non-COBRA) programs	tyba 12/31/00	---	---	-416	-1,289	-1,379	-2,014	-3,241	-4,781	-7,783	-8,299	-8,848	-5,097	-38,050
B. Long-Term Care Insurance Provisions														
1. Provide an above-the-line deduction for long-term care insurance expenses for which the taxpayer pays at least 50% of the premium, phased in as follows: 25% in 2001 through 2003, 50% in 2004 through 2005; 100% in 2006 and thereafter	tyba 12/31/00	---	---	-40	-276	-328	-425	-801	-1,005	-1,908	-2,027	-2,146	-1,069	-8,956
2. Allow long-term care insurance to be offered as part of cafeteria plans [9]	tyba 12/31/00	---	---	-99	-136	-151	-165	-173	-185	-184	-215	-247	-551	-1,555
C. Provide an Additional Dependency Deduction to Caretakers of Elderly Family Members	tyba 12/31/99	---	-180	-266	-262	-265	-268	-336	-388	-414	-438	-463	-1,240	-3,279
D. Add Streptococcus Pneumoniae Vaccine to the List of Taxable Vaccines; Reduce Excise Tax on All Taxable Vaccines to \$0.25 Per Dose Beginning in 2005; Study of Vaccine Program	[10]	---	4	7	9	10	10	-62	-87	-87	-88	-89	39	-374
Total of Health Care Tax Relief Provisions		---	-176	-814	-1,954	-2,113	-2,862	-4,613	-6,446	-10,376	-11,067	-11,793	-7,918	-52,214
VI. Small Business Tax Relief Provisions														
A. Accelerate 100% Deduction for Health Insurance of Self-Employed Individuals	tyba 12/31/99	---	-245	-1,007	-1,040	-657	---	---	---	---	---	---	-2,949	-2,949
B. Increase Section 179 Expensing to \$30,000	tyba 12/31/99	---	-790	-880	-189	-95	2	-31	-90	-142	-157	-160	-1,954	-2,533
C. Accelerate Repeal of the FUTA Surtax	lpo/a 1/1/05	---	---	---	---	---	---	-1,029	-421	-21	1,058	413	---	---
D. Coordinate Farmer Income Averaging and the AMT	tyba 12/31/99	---	[7]	-1	-1	-1	-2	-2	-2	-3	-4	-5	-6	-22
Total of Small Business Tax Relief Provisions		---	-1,035	-1,888	-1,230	-753	---	-1,062	-513	-166	897	248	-4,909	-5,504
VII. Estate and Gift Tax Relief Provisions														
A. Reduce Estate, Gift, and Generation-Skipping Transfer Taxes: beginning in 2001, repeal the 5% "bubble" (which phases out the lower rates), and repeal rates in excess of 50%; beginning in 2004, convert the unified credit into a true exemption; in 2007, increase \$1 million exemption amount to \$1.5 million	dda & gma 12/31/00	---	---	---	-2,076	-2,190	-2,236	-6,385	-6,872	-7,337	-15,227	-16,262	-6,502	-58,585

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
B. Expand Estate Tax Rule for Conservation Easements - increase the 25-mile limit to 50 miles and clarify that the date for determining easement compliance	dda 12/31/97 & dda 12/31/99	---	---	-9	-12	-17	-18	-18	-19	-20	-22	-23	-56	-158
C. Increase the Annual Gift Tax Exclusion - increase from \$10,000 to \$15,000 for 2001 through 2003, and \$20,000 for 2004 and thereafter	gma 12/31/00	---	---	---	-185	-196	-281	-598	-645	-705	-794	-903	-662	-4,307
D. Simplification of Generation-Skipping Transfer Tax Rules	generally DOE	---	-3	-4	-5	-6	-6	-6	-6	-6	-6	-6	-24	-54
Total of Estate and Gift Tax Relief Provisions		---	-3	-13	-2,278	-2,409	-2,541	-7,007	-7,542	-8,068	-16,049	-17,194	-7,244	-63,104
VIII. Tax-Exempt Organization Provisions														
A. Provide a Tax Exemption for Organizations Created by a State to Provide Property and Casualty Insurance Coverage for Property for Which Such Coverage is Otherwise Unavailable	tyba 12/31/99	---	-2	-4	-4	-4	-5	-5	-6	-7	-8	-8	-19	-53
B. Modify Section 512(b)(13) - exempt income received by a tax-exempt organization from certain subsidiaries when fair market value pricing is used, excess of fair market value subject to UBIT and 20% penalty, and extension of transition relief for certain binding contracts	DOE & pra 12/31/99	---	-7	-9	-11	-11	-11	-11	-12	-12	-12	-13	-49	-110
C. Simplify Lobbying Expenditure Limitations	1/1/00	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	-1
D. Tax Free Withdrawals from IRAs for Charitable Donations After Age 70.5	tyba 12/31/00	---	---	-172	-267	-270	-273	-276	-279	-282	-285	-288	-982	-2,393
E. Provide Exclusion for Mileage Reimbursements by Public Charities (not in excess of standard business mileage rate)	tyba 12/31/99	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	-1	-2
F. Charitable Deduction for Certain Expenses in Support of Native Alaskan Subsistence Whaling	tyba 12/31/99	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	-1	-3
G. Allow Charitable Donations to Certain Low Income Schools to be Made on or Before the Deadline for Filing a Federal Income Tax Return (not including extensions)	tyba 12/31/99	---	-4	-30	-32	-33	-35	-37	-38	-40	-42	-44	-134	-335
H. Allow Taxpayers Who Do Not Itemize to Deduct up to \$50 (\$100 joint) of Their Charitable Contributions in Addition to Their Standard Deduction for 2000 and and 2001	tyba 12/31/99	---	-98	-655	-558	---	---	---	---	---	---	---	-1,311	-1,311
I. Increase AGI Percentage Limits for Deduction of Charitable Donations by 2% Annually Until the 50%-of-AGI Limit Reaches 60% and the 30%-of-AGI Limit Reaches 40%, Then by an Additional 10% in 2007 for Both Limits	tyba 12/31/01	---	---	---	-122	-275	-317	-326	-333	-614	-842	-882	-714	-3,711
J. Increase the Limit for Deduction for Corporate Charitable Donations by 2% Annually Until the 10% Limit Reaches 20%	tyba 12/31/01	---	---	---	-15	-34	-40	-41	-42	-43	-45	-47	-89	-307
Total of Tax-Exempt Organization Provisions		---	-111	-870	-1,009	-627	-681	-696	-710	-998	-1,234	-1,282	-3,300	-8,226

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
IX. International Tax Relief Provisions														
A. Allocate Interest Expense on Worldwide Basis	tyba 12/31/02	---	---	---	---	-789	-2,106	-2,190	-2,278	-2,369	-2,464	-2,562	-2,895	-14,758
B. Simplify and Apply Look-Through Treatment for Dividends of 10/50 Companies and Separate Basket Excess Credit Carryovers	tyba 12/31/02	---	---	---	---	-221	-255	-63	-32	-22	-17	-12	-476	-622
C. Exception from Subpart F Treatment for Certain Pipeline Transportation and Electricity Transmission Income	tyba 12/31/02	---	---	---	---	-4	-13	-15	-17	-20	-23	-25	-17	-117
D. Prohibit Disclosure of Advance Pricing Agreements (APAs) and Related Information; Require the IRS to Submit to Congress an Annual Report of Such Agreements; APA User Fee	DOE	----- Negligible Revenue Effect -----												
E. Exempt from the 7.5% Air Passenger Ticket Tax Frequent Flier Miles to People With Foreign Addresses	1/1/00	---	-15	-15	-17	-21	-24	-26	-28	-29	-30	-32	-92	-238
Total of International Tax Relief Provisions		---	-15	-15	-17	-1,035	-2,398	-2,294	-2,355	-2,440	-2,534	-2,631	-3,480	-15,735
X. Housing and Real Estate Tax Relief Provisions														
A. Increase Low-Income Housing Per Capita Amount - increase from \$1.25 by \$0.10 annually for 2001 through 2005; allow \$2 million small State minimum beginning in 2001	caa 12/31/00	---	---	-4	-24	-71	-147	-251	-382	-528	-681	-836	-246	-2,924
B. Tax Credit for Renovating Historic Homes - 20% tax credit for renovating historic homes up to a maximum of \$20,000; must live in the home for 5 years; limit to homes in historic districts with median income less than twice the State median income	eia 12/31/99	---	-30	-120	-123	-126	-128	-130	-133	-135	-137	-140	-527	-1,202
C. Provisions Relating to REITs:														
1. Impose 10% vote or value test	tyba 12/31/00	---	---	2	8	8	8	9	9	9	10	10	26	73
2. Treatment of income and services provided by taxable REIT subsidiaries	tyba 12/31/00	---	---	60	158	53	23	-9	-45	-84	-127	-173	294	-145
3. Special foreclosure rule for health care REITs	tyba 12/31/00	----- Negligible Revenue Effect -----												
4. Conformity with RIC 90% distribution rules	tyba 12/31/00	---	---	1	1	1	1	1	1	1	1	1	3	5
5. Clarification of definition of independent contractors for REITs	tyba 12/31/00	----- Negligible Revenue Effect -----												
6. Modification of earnings and profits rules	da 12/31/00	---	---	-6	-3	-3	-3	-4	-4	-4	-4	-4	-16	-35
D. Accelerate 5-Year Phase in of Private Activity Bond Volume Cap	bia 12/31/00	---	---	-9	-36	-75	-117	-155	-183	-188	-177	-164	-237	-1,104
Total of Housing and Real Estate Tax Relief Provisions		---	-30	-76	-19	-213	-363	-539	-737	-929	-1,115	-1,306	-703	-5,332
XI. Miscellaneous Provisions														
A. Motor Fuels Taxes - repeal 4.3-cents-per-gallon fuel tax on railroads inland waterway carriers currently paid into the General Fund	10/1/00	---	---	-109	-117	-120	-122	-125	-128	-131	-134	-137	-469	-1,124
B. Tax Treatment of Alaska Native Settlement Trusts - exempt from tax distributions from Alaska Native Corporations to Alaska Native Settlement Trusts; special treatment of income earned; distribution of principal to beneficiaries taxed as ordinary income	da 12/31/99	---	-9	-7	-7	-7	-7	-8	-8	-8	-8	-8	-38	-76

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	1999-04	1999-09
C. Increase to 15% (from 10%) Optional Withholding Rate for Nonperiodic Payments from Deferred Compensation Plans	dma 12/31/99	---	51	1	1	1	1	1	1	1	1	1	54	58
D. Extend IRS User Fees (through 9/30/09) [3]	9/30/03	---	---	---	---	---	50	53	56	59	61	64	50	343
E. Allow Employers to Transfer Excess Defined Benefit Plan Assets to a Special Account for Health Benefits of Retirees (through 9/30/09)	tmi tyba 12/31/00	---	---	19	38	39	40	41	42	42	43	44	136	348
F. Clarify the Tax Treatment of Income and Losses from Derivatives	DOE	---	[1]	1	1	1	1	1	1	1	1	1	4	9
G. Loophole Closers														
1. Limit use of non-accrual experience method of accounting to amounts to be received for the performance of qualified professional services	tyea DOE	---	77	60	33	28	10	12	14	16	18	20	208	288
2. Impose limitation on pre-funding of certain employee benefits	cmo/a 6/9/99	22	93	141	147	149	140	129	118	105	90	74	693	1,209
3. Repeal installment method for most accrual basis taxpayers; adjust pledge rules	iso/a DOE	---	477	677	406	257	72	8	21	35	48	62	1,889	2,063
4. Prevent the conversion of ordinary income or short-term capital gains into income eligible for long-term capital gain rates	teio/a 7/12/99	---	15	45	47	49	51	54	58	62	66	70	207	517
5. Deny deduction and impose excise tax with respect to charitable split dollar life insurance arrangements	[13]	----- Negligible Revenue Effect -----												
6. Modify estimated tax rules for closely-owned REITs	epdo/a 9/15/99	---	40	1	1	1	1	1	1	1	1	1	45	52
7. Prohibited allocation of stock in an ESOP of a subchapter S corporation	[14]	---	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	[15]	14	38
8. Modify anti-abuse rules related to assumption of liabilities	aolo/a 7/15/99	---	2	4	5	5	5	5	5	5	5	5	21	46
9. Require consistent treatment and provide basis allocation rules for transfers of intangibles in certain nonrecognition transactions	to/a DOE	---	25	26	28	29	30	32	34	35	37	39	138	315
10. Modify treatment of closely-held REITs, with incubator REIT exception	tyea 7/14/99	---	2	5	5	5	6	6	6	6	7	7	23	55
11. Distributions by a partnership to a corporate partner of stock in another corporation	dma 7/14/99	---	6	11	10	10	9	9	9	9	9	8	46	90
Total of Revenue Offset Provisions		22	876	1,562	1,234	1,052	864	769	657	652	658	665	5,612	9,014

XIV. Tax Technical Correction Provisions ----- *No Revenue Effect* -----

NET TOTAL	22	-4,046	-23,413	-36,394	-42,388	-50,009	-93,121	-115,494	-128,280	-143,967	-154,483	-156,228	-791,586
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ADDENDUM: TAX CUT TARGET	---	-14,000	-7,800	-53,500	-31,800	-49,200	-62,600	-109,300	-135,800	-150,700	-177,200	-156,300	-791,900
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Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes for JCX-47-99 appear on the following page]

Legend and Footnotes for JCX-47-99:

Legend for "Effective" column:

aolo/a = assumption of liabilities on or after
 bia = bonds issued after
 caa = credits allocated after
 cmi = contributions made in
 coda = cancellation of indebtedness after
 cmo/a = contributions made on or after
 da = distributions after
 dda = decedents dying after
 dma = distributions made after
 DOE = date of enactment
 eia = expenses incurred after
 eiopi = expenses incurred or paid in
 epdo/a = estimated payments due on or after
 fcqb = first calendar quarter beginning at least
 gma = gifts made after
 iso/a = installment sales on or after
 lii = losses incurred in
 lpo/a = labor performed on or after

noitta = notice of intent to terminate after
 pateo/a = plan amendments taking effect on or after
 pea = plans established after
 pi = payments in
 pra = payments received after
 pyba = plan years beginning after
 rma = requests made after
 tdapma = transfers, distributions, and payments made after
 ta = transfers after
 teio/a = transactions entered into on or after
 tmi = transfers made in
 to/a = transactions on or after
 tyba = taxable years beginning after
 tybi = taxable years beginning in
 tyea = taxable years ending after
 wpoifibwa = wages paid or incurred for individuals beginning work after
 yba = years beginning after

- [1] Proposal includes interaction with other provisions in Provisions for Expanding Coverage.
- [2] Proposal includes interaction with other provisions in Provisions for Individual Retirement Arrangements.
- [3] Estimate provided by the Congressional Budget Office.
- [4] Loss of less than \$5 million.
- [5] Effective for distributions from terminating plans that occur after the PBGC has adopted final regulations implementing provision.
- [6] Directs the Secretary of the Treasury to modify rules through regulations.
- [7] Loss of less than \$500,000.
- [8] Estimate considers interaction with HOPE and Lifetime Learning tax credits.
- [9] Estimate assumes concurrent enactment of the above-the-line deduction for health and long-term care insurance (item 1. under Health Care Tax Relief Provisions).
- [10] Effective for vaccine sales the date after the date on which the Centers for Disease Control make final recommendation for routine administration of conjugate Streptococcus Pneumoniae vaccines to children.
- [11] Extension of credit effective for expenses incurred after 6/30/99; increase in AIC rates effective for taxable years beginning after 6/30/99.
- [12] Gain of less than \$500,000.
- [13] Effective for transfers made after 2/8/99 and for premiums paid after the date of enactment.
- [14] Effective with respect to ESOPs established on or after July 15,1999.
- [15] Gain of less than \$10 million.